ST MARY’S CHURCH PCC, SOUTH MILFORD

TREASURER’S REPORT FOR YEAR ENDING 31st DECEMBER 2018

Accounts for the year ending 31st December 2018 are in good shape but planned giving, whilst generous, reduced by £1,100 in 2018 (due to recent deaths and termination of gift aid contributions).

The freewill offering for the Deanery for 2019 will increase in the region of 2.5% over 2018 (£26,274 to £27,000). An increase of £626.

Income from the Hall lets increased, but capital expenditure also increased with new windows and toilet improvements at an approximate cost of £5,000.

A word of caution however relates to the Capital Expenditure that has been approved, and without a successful grant application finances for other maintenance/improvement work would be restricted.